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Message Text

UNCLASSIFIED

PAGE 01 THE HA 00215 151415Z

43
ACTION ABF-01

INFO OCT-01 EUR-25 ISO-00 FSE-00 OPR-02 A-01 FBO-01 /031 W
---------- 104888
R 151352Z JAN 74
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC 2751
INFO AMEMBASSY PARIS
DOD PER DIEM TRAVEL AND TRANSPORTATION
ALLOWANCES COMMITTEE
DIA WASHDC
USIA WASHDC

UNCLAS THE HAGUE 215

DEPARTMENT FOR BP, EUR/EX,A/ALS, FBO

PARIS FOR RFC

DIA FOR DC/AA-2

USIA FOR IOA/FR AND IOA/B

E.O. 11652: N/A
TAGS: AFIN, AFSP, ABLD, ALOW, EFIN
SUBJECT: DOLLAR POWER II - FOR BP

REF: STATE 151990, THE HAGUE 108

1. THE RATE OF EXCHANGE PREVIOUSLY REPORTED (D.G. 2.978
TO THE DOLLAR ON 1/9/74) REPRESENTED THE PEAK IN DOLLAR
POWER DURING RECENT PERIOD THAT DOLLAR HAS BEEN GATHERING
STRENGTH AND THAT RATE WAS AVAILABLE TO US FOR ONLY ONE
DAY. SINCE JANUARY 9, 1974, THE RATE OF EXCHANGE HAS
AVERAGED APPROXIMATELY D.G. 2.91 TO THE DOLLAR, AND TODAY
(JANUARY 15, 1974), THE RATE IS D.G. 2.919 WHICH REPRESENTS
A TWO POINT TWO EIGHT PER CENT DECLINE OVER THE PREVIOUS
HIGH REPORTED (D.G. 2.978).

2. OUR BANKING SOURCES BELIEVE THAT PRESENT PERIOD OF
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STABILIZATION (FORESEEN IN THE HAGUE 108) WILL PERSIST

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FOR SEVERAL DAYS, AFTER WHICH NEW AND UNPREDICTABLE TREND
M EMERGE.
GOULD

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974THEHA00215
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: THE HAGUE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740139/aaaablgd.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 151990, THE HAGUE 108
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by martinml>; APPROVED <20-Nov-2002 by smithrj>
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOLLAR POWER II - FOR BP
TAGS: AFIN, AFSP, ABLD, ALOW, EFIN
To: STATE
Type: TE
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